

## Business to Support OECD's Green Growth Initiative While Urging Development of Exit Strategies from Crisis-Related Measures

**Paris, 23 June 2009** – As leaders continue to face the challenges of addressing the global financial and economic crisis, Business leaders will address OECD Ministers today and tomorrow in support of the expected OECD Green Growth initiative as well as to urge the Organisation to develop “exit strategies” from crisis-related government measures.

Business will encourage the OECD's development of “Green Growth” initiatives that are intended to stimulate green investment for short-term economic recovery as well as long-term sustainable growth. BIAC will urge governments to keep all options open, to avoid trying to choose “winners” and “losers” among business models or technologies, and to consider the investment requirements for a broad range of options.

Green growth driven by innovation needs to be fostered in a wide range of sectors, including transport, agriculture, extractive and manufacturing industries and services. In addition, effective education systems and training programmes that can better match changing labour market needs will be especially important.

At the same time, BIAC congratulates the Organisation for the recognition it has received in the areas of anti-bribery, taxation, export credits, and investment, including monitoring of the Freedom of Investment. Business expects the OECD to contribute to the G20 and other fora, But the OECD can, and should, do more.

Governments have taken forceful and coordinated action to stabilise the financial sector and provide stimulus to restore economic growth. There are signs of stabilisation in our economies, however, the situation remains uncertain and significant risks remain. Nevertheless, governments should start carefully considering “exit strategies”.

While remaining vigilant to ensure that confidence is fully restored, governments will need to phase out the crisis-related fiscal, monetary, and financial measures introduced in order to help return to normalcy, and introduce associated reforms so that the global economy will be better shaped for renewed economic growth.

BIAC will emphasise that the OECD's comparative advantage, by nature of its cross-cutting approach to issues combined with its analytical expertise, position the Organisation to provide an important role in helping governments develop “exit strategies”.

As background material, the BIAC Statement prepared for the Ministerial highlights business priorities for OECD work that we feel will contribute to a stronger, cleaner and fairer world

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economy. Business looks forward to developing the policy recommendations to governments that will help achieve this.

BIAC's policy statement to the OECD Ministerial is available at: [http://www.biac.org/statements/high\\_level/BIAC\\_Statement\\_to\\_MCM\\_2009.pdf](http://www.biac.org/statements/high_level/BIAC_Statement_to_MCM_2009.pdf)

*Founded in 1962 as an independent organisation, the Business and Industry Advisory Committee to the OECD (BIAC) is the officially recognised representative of the OECD business community. BIAC's members are the major business organisations in the OECD member countries and a number of OECD observer countries, [www.biac.org](http://www.biac.org).*

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