



Business and Industry Advisory Committee to the **OECD**

Comité Consultatif Economique et Industriel Auprès de l' **OCDE**

JOINT STATEMENT
BY THE INTERNATIONAL BUSINESS COMMUNITY
AND TRADE UNIONS ON BRIBERY AND CORRUPTION

The international business community joins with representatives of trade unions around the world* in urging OECD governments to ratify and implement the Convention on Combating Bribery of Foreign Public Officials in International Business Transactions.

Corrupt practices result in substantial economic and social costs for companies, their employees, consumers and for countries in which illicit payments and extortion are frequently encountered.

Labour and business groups agree that the OECD Convention must be brought into force quickly in a manner which does not preserve or create distortions in international competition, and which provides effective mechanisms for monitoring implementation by governments of actions taken against all aspects of corruption.

*This statement has been endorsed by the following organisations:

Business Organisations:

International Chamber of Commerce (ICC)

Business and Industry Advisory Committee to the OECD (BIAC)

Union of Industrial and Employers' Confederations of Europe (UNICE)

Trade Union Organisations:

International Confederation of Free Trade Unions (ICFTU)

Trade Union Advisory Committee to the OECD (TUAC)

European Trade Union Confederation (ETUC)